
MEMORANDUM



TO: Mayor Walker and Councilors
FROM: M McPherson, City Administrator
SUBJECT: **Authorize Cost-Share to Remove Hydrant, 3rd Street**
DATE: September 26, 2023

Background:

The City has approved a purchase agreement to sell parcel 24-080-0030 to the adjacent property owner, Carl Lundberg for \$12,000. Located on the subject property is a hydrant fed by a short section of watermain. The site was previously the location for a municipal well.

It is in the best interests of the City, Princeton Public Utilities and the purchaser for the hydrant to be removed. Removal of the hydrant will eliminate the need for any utility easements for access and maintenance purposes. The watermain will be capped and remain in place.

Water/Power Plant Superintendent Scott Schmidt worked to find a contractor to remove the hydrant at a reasonable cost. Since the hydrant removal facilitates the parcel being placed on the tax rolls, staff proposes that the City share in the cost at 50%. Funds from the remaining proceeds (after closing costs) of the sale can be used to offset the City's portion of \$2,625. PPU will front the cost with the City providing reimbursement after the fact.

Recommendation:

Staff recommends that the City Council approve the 50-50 cost share for removal of the hydrant on parcel 24-080-0030 to facilitate its sale.